

**CORPORATE MANAGEMENT REPORT**

**(Second Quarter 2011)**

**Respectfully submitted to: -State Securities Commission of Vietnam**

**-Ho Chi Minh Stock Exchanges**

**I. Board of Management's activities:**

-Board of Management (BOM) Meetings:

No	BOD Members	Position	Attendance Frequency	Rate	Reason for absence
01	Mr. Le Khac Hiep	Chair man	8/8	100%	
02	Mr. Pham Nhat Vuong	Member	8/8	100%	
03	Ms. Pham Thuy Hang	Member	8/8	100%	
04	Ms. Mai Huong Noi	Member	8/8	100%	
05	Ms. Nguyen Dieu Linh	Member	8/8	100%	
06	Mr. Roy Chung Yee Ling	Member	8/8	100%	

**-Supervision of the Board of Management over the Board of Director (BOD):**

Supervision over the operation of the BOD was conducted in compliance with the Company Charter, Corporate Governance practices, other internal regulations and existing laws.

**-Activities conducted by Subcommittees of the BOM:**

The BOM has not established Subcommittees under the BOM

**II. Other resolutions issued by the BOD**

No	Resolution Number	Issuing Date	Subject
01	08/2011/QĐ-HĐQT	05/4/2011	Approving the increase of charter capital due to the conversion of International Convertible Bonds into ordinary shares
02	09/2011/QĐ-HĐQT	05/4/2011	Dispatching personnel to the 5 <sup>th</sup> Annual General Shareholders' Meeting and nominating personnel to the BOM and

			Inspection Committee of Viettronics Dong Da JSC
03	10/2011/QĐ-HĐQT	15/4/2011	Approving the increase of charter capital due to the conversion of International Convertible Bonds into ordinary shares
04	11/2011/QĐ-HĐQT	27/4/2011	Approving the increase of charter capital due to the conversion of International Convertible Bonds into ordinary shares
05	11A/2011/QĐ-HĐQT	28/4/2011	Approving the amendment of CT1 mixed-use project for sale at Hoang Cau pond, O Cho Dua Ward, Dong Da District, Hanoi.
06	11B/2011/QĐ-HĐQT	06/5/2011	Approving the Company's borrowing of short-term loan from Viettronics Real Estate JSC
07	11C/2011/QĐ-HĐQT	06/5/2011	Approving the Company's borrowing of short-term loan from Ho Tay Real Estate Development and Investment JSC
08	12/2011/QĐ-HĐQT	09/5/2011	Approving the increase of charter capital due to the conversion of International Convertible Bonds into ordinary shares
09	13/2011/QĐ-HĐQT	18/5/2011	Approving the increase of charter capital due to the conversion of International Convertible Bonds into ordinary shares
10	14/2011/QĐ-HĐQT	27/5/2011	Approving the increase of charter capital due to the conversion of International Convertible Bonds into ordinary shares
11	15/2011/QĐ-HĐQT	01/6/2011	Approving the detailed plan of paying 2010 dividends in cash.
12	16/2011/QĐ-HĐQT	07/6/2011	Approving the increase of charter capital due to the conversion of International Convertible Bonds into ordinary shares
13	17/2011/BB-HĐQT	08/6/2011	Approving the acquisition of contribution capital of Viettronics Real Estate Ltd.
14	18/2011/QĐ-HĐQT	17/6/2011	Approving the acquisition of shares in Green City Development JSC from Vinpearl JSC
15	19/2011/QĐ-HĐQT	27/6/2011	Approving acquisition of shares in Sai Dong Urban Development and Investment JSC from Hanel One-member Limited Company
16	19A/2011/QĐ-HĐQT	28/6/2011	Approving the deferment of 2010 dividend payment
17	20/2011/QĐ-HĐQT	30/6/2011	Issuing Regulations on Information disclosure of Vincom JSC

**III. Member changes of the Board of Management (including reasons for changing):**

None

**IV. Transactions conducted by Internal shareholders/ Substantial shareholders and related persons:**

- Share trading transactions: None

-Other transactions (*Internal Shareholders/ substantial Shareholders and the Company's related persons*): None

**V. Other considerable issues: None**

**ON BEHALF OF VINCOM JOINT STOCK COMPANY**

**CHAIRMAN**

*(signed & sealed)*

**LE KHAC HIEP**